





A DIGITAL INNOVATION BAZAAR FOR BUDDING IDEAS TO BLOOM

VIRTUAL INNOVATION REGISTER, GOA

Aspirational entrepreneurs and go-getters of Goa are no more worried about support and handholding.

Every innovator's first step to the start-up dream begins with an idea and ideas are vulnerable. A single wrong move in early days of a venture can be detrimental to the growth of the enterprise. Even if they survive, once they go through the ruthless process of evaluation, the chances are they may not get a proper platform that will help them flourish and prosper.



The need was to create a credible and effortless platform to ensure the minds with a budding idea is mentored to grow and create the best results. After a thorough need analysis and brainstorming exercise carried out by the Goa State Innovation Council, it was decided that a platform should be created where such ideas could be documented and presented before persons who could assist in taking these ideas forward through an easily accessible platform.

BIRTH OF AN AUTHENTIC DIGITAL MENTOR PLATFORM

VIR (Virtual Innovation Register) was created and launched by the former Chief Minister of Goa and former Defence Minister of India, late Shri Manohar Parrikar on 05.07.2018. The platform turned out to be a unique initiative by the Goa State Innovation Council to harvest potential ideas and innovation in a very systematic manner. Keeping in line with the ethos of Digital India, the VIR developed as an online platform where innovators and entrepreneurs can register their ideas virtually and source the required support to achieve the expected results. VIR functions as an innovation bazaar where young innovators display prototypes and directly talk to prospective buyers.



FINAL OUTCOMES

- Safeguarding unique innovations and ideas
- Validation of idea and support from experts
- Hassle-free digital registration from the comfort of their home or office
- Intellectual Property Rights (IPR) support
- Support for commercialization by Government
- Pitching made easy and transparent to prospective buyers
- Collaboration with mentors and experts
- Support for raising funds
- Access to global resources for incubation
- Locating and partnering with Co-Founders

SUCCESS STORIES

The Virtual Innovation Register has successfully registered several innovative start-up ideas till date. Out of the total 444 ideas registered on VIR, 54 are from established start-ups and 390 were new ideas of first time innovators.